

Urban Farm Business For Sale



Established 2014

290 Margaret St SE, Atlanta, GA 30315

atlantaharvest.com

Instagram: [@atlantaharvest](https://www.instagram.com/atlantaharvest)

Mission:

Atlanta Harvest is committed to producing naturally-grown food in the city. With an innovative high-tunnel farm design, we supply the city of Atlanta with fresh, leafy greens.

Summary:

Atlanta Harvest presents a unique turnkey opportunity for an experienced farmer to purchase a fully operational urban farm in the heart of Atlanta. The farm features 6 -150' High Tunnels. These tunnels are optimized for ventilation and can produce year-round. Although many potential models could fit the space, the farm currently functions as a wholesale lettuce producer, regularly growing 1,500 pounds of lettuce per week for several established wholesale customers. During peak production, monthly revenues can average \$12,000.

Current ownership is dedicated to local farming, and wants to provide a dedicated farmer with a long-term ownership opportunity. Ownership doesn't have farm expertise, and wants to transfer ownership to someone who does.

Business Details:

-We grow 6 varieties of lettuce using an intensive rotational program. We sell in 6# cases with consistent production of 150-200 cases per week, with peak production at around 275 cases per week. The product is grown in a soil mix that is refreshed with compost either made on property or purchased off-site.

-We are the only local grower that produces commercial quantities of lettuce year-round in the Atlanta area.

-We sell to wholesale food distributors and other prepared meal providers. We have built and maintained key relationships with our customers, which can be seamlessly transferred to new ownership.

-1 full-time employee (Leaving in September) 4 part-time employees (averaging 80 hrs per week)

-The farm is located on an industrial lot in South Atlanta. We don't own the property, but we have secured a lease with the landowner for the next 2-3 years at a very reasonable rate.



Current Assets

Asset	Dollar Value	Notes
6-150 High Tunnels	\$15,000	Approximate Resale Value
Converted Reefer Trailer	\$10,000	Approximate Resale Value
Tools and Machinery	\$5,000	Tillers, Trailer, Vacuum Seeder, Scales, Hand Tools
Production Materials	\$4,500	Soil, Seeds, Boxes, Irrigation, Trays, Shade, Fans
Marketing Value	\$5,000	Brand identity, existing Customer relationships
Transition Assistance	\$2,500	Production Support, Employee Training, Sales Handoff, Business advice
Total Assets:	\$42,000	

Price and terms:

1. The above valuation is our best guess of asset value, but we will entertain any offer, please feel free to include narrative and background information as part of your bid. The winning bid will have the best combination of farm experience and offering price.

2. Owner Financing available with 10% down.

3. Sale includes all assets, shares, customer contacts, and historical production data.



4. Interested buyers should have experience farming, and be able to furnish financing or proof of funds.

5. Please submit offers by September 15, 2017. Ownership transfer will occur October contingent on signed lease with landowner. Please submit offers to Cory Mosser at corymoss22@gmail.com

Additional Data:

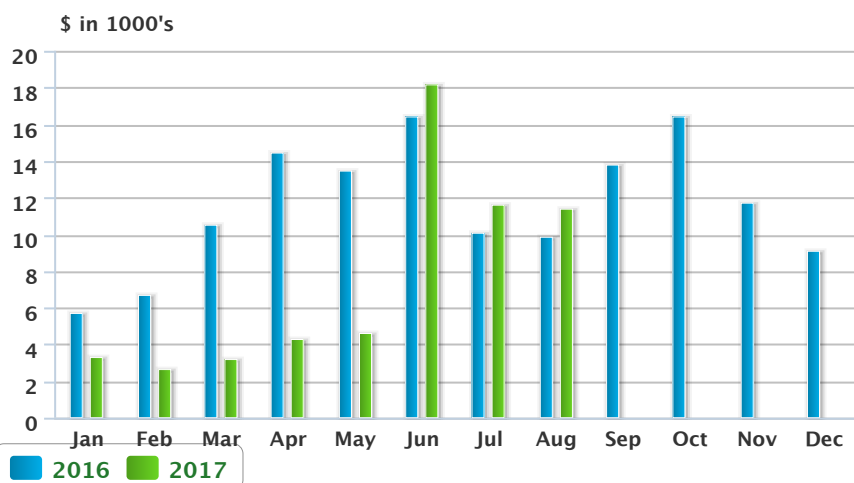
Sample Yearly Expenses (2018)

Labor	\$35,000
Management (owner/operator)	\$40,000
Supplies (assuming 200 cases/week)	\$18,000
Rent	\$12,000
Loan Repayment	\$6,000
Maintenance Costs	\$5,000
Utilities and services	\$6,500
	\$122,500

Sales Projections (2018)

Cases Sold (per week)	Price per case	Revenue (50 weeks of sales)
150	16.50	\$123,750
200	16.50	\$165,000
250	16.50	\$206,250

Atlanta Harvest Previous Year Income Comparison



Month	2016	2017	Month	2016	2017
January	\$5,702.50	\$3,285.00	July	\$10,126.00	\$11,664.86
February	\$6,734.51	\$2,630.00	August	\$9,870.00	\$11,393.38
March	\$10,500.50	\$3,185.00	September	\$13,873.35	-
April	\$14,517.49	\$4,361.00	October	\$16,495.32	-
May	\$13,445.25	\$4,608.50	November	\$11,758.20	-
June	\$16,458.30	\$18,232.90	December	\$9,094.30	-

Thursday, Aug 31, 2017 11:15:20 AM GMT-04:00 - Accrual Basis

* Jan-May 2017 we are preparing to move the farm and cut production in anticipation.